

NEWS RELEASE
FOR IMMEDIATE RELEASE
Thursday, December 15, 2022

MIAMI COUNTY COMMISSIONERS ADOPT FISCAL YEAR 2023 APPROPRIATIONS

The Miami County Commissioners formally adopted the 2023 budget during the Board's meeting on Thursday, December 15, 2022. The approval is based upon projections of estimated revenue, carryover balance and anticipated expenditures in the coming year of 2023. The budget includes all county operations and a number of capital improvements across Miami County. The approval of the budget is the last step in the County's process which allows elected officials and department heads to proceed with their operational spending plans in the New Year.

The approved general fund appropriations for 2023 are \$42,983,238.59, which represents a 2.64% increase over approved 2022 appropriations. Included in the approved 2023 appropriations is additional funding, from the 2022 carryover, for capital improvement projects such as the historical Courthouse interior renovation engineering, design and bidding, Courthouse maintenance, additional security measure for county facilities and necessary vehicle replacements. There will be NO increase in taxes to help fund any of these projects.

The approved budget also includes a 4.0% raise in general fund salary accounts for all non-union county employees. The county employee salary increases are possible because of the conservative operations by the elected officials, department managers and the county's dedicated employees.

The 2023 General Fund revenues are projected to be \$35,038,106.79, which historically is very conservative figure established by the county budget commission. On average, total revenues typically exceed projected revenue by approximately \$4,000,000. The County Commissioners have implemented a 5-Year Capital Improvement Plan which will help to guide future capital projects and will provide for greater transparency and fiscal accountability.

Miami County will end 2022 in good financial position, however, the Commissioners' and Auditor's Offices will continue to keep a watchful eye on 2023 revenues and potential effects from the COVID-19 pandemic. The Commissioners would like to thank the Miami County management team of elected officials and department heads who have worked cohesively to manage their tight budgets to show the least effect on county services. For that, the Commissioners are grateful to each and every one of them.

President of the Board, Ted Mercer stated; "We really want to thank all our county elected officials and our department heads. This budget would not occur without the assistance and flexibility of our colleagues. They understand the challenges of delivering high quality services and they have been instrumental in keeping our costs down,".

Commissioner Wade Westfall added, "Given the economic environment of high inflation, keeping the growth of our 2023 budget was a difficult task, but keeping it under 3% is a remarkable accomplishment. It's even more remarkable when you think about how we are finishing up a number of capital projects and implementing much needed wage increases for our county employees."

"As the senior member of the Board, I can tell you that this was one of the most challenging budgeting seasons we have had in my time here. These budget processes can often be long and challenging. But, with everyone's teamwork, we have made this process as seamless as possible while providing great value to our county's taxpayers," said Commissioner Greg Simmons.

Note: 2023 Appropriations for ALL County funds, including the General Fund \$141,859,491.65
2023 projected revenues for ALL County funds, including General Fund \$111,940,481.82

Additional Information about this press release may be obtained by calling the Office of the Miami County Commissioners at (937) 440-5910.