

NEWS RELEASE
FOR IMMEDIATE RELEASE
Tuesday, December 22, 2015

MIAMI COUNTY COMMISSIONERS ADOPT FISCAL YEAR 2016 APPROPRIATIONS

The Miami County Commissioners formally adopted appropriations for the year 2016 during the Board's meeting on Tuesday, December 22, 2015. The approval is based upon projections of estimated revenues, carryover balance and anticipated expenditures in 2016. The appropriations process is the second and final step in the County's budgeting process and allows elected officials and department heads to proceed with their operational spending plans for 2016.

The approved General Fund appropriations for 2016 are \$30,237,941.17. This is an increase of 3.8%.

The 2016 General Fund revenues are projected to be \$24,608,111.53 which is historically a very conservative figure. The Commissioners anticipate balancing at \$28,500,000.00.

The main reason for the increase in the County's appropriations is the result of a full year of operations in two of the incarceration facility pods and an additional pod being opened in 2016 to accommodate the growing need for female inmates. The normal inflationary increases in running an operation the size of Miami County also are included in the final approved appropriations.

The amount of revenue the county is anticipating is dependent on sales tax and more importantly what Miami County will receive from the State of Ohio. The State of Ohio's cuts in the local government fund have had a negative impact on county government revenues the last several years. We are hopeful we have seen the last of these types of cuts from our State.

The Commissioners would like to thank the Miami County management team of Elected Officials and department heads who have continued to work diligently to provide the necessary services in a fiscally responsible manner. For that, the Commissioners are grateful to each and every one of them.

Today's action is an example of this Board of Commissioner's commitment to maintaining conservative fiscal management, Miami County's strong standing in the financial markets and more importantly in the eyes of our citizens.

2016 appropriations for ALL County funds, including the General Fund \$96,977,304.32

2016 projected revenues for ALL County funds, including the General Fund \$88,251,813.92

Additional information about this press release may be obtained by calling the Offices of the Miami County Commissioners at 937-440-5910.